

**City of Branson, Missouri**  
**Notes to the Basic Financial Statements**  
**September 30, 2007**

**2 - Stewardship, Compliance and Accountability**

Budgetary Information

Budgeting

Missouri statutes require that all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted annual budgets are the general fund, the special revenue funds, and the debt service fund. Legally adopted annual budgets are not required for the capital projects fund and the permanent fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting, modified further by the encumbrance method of accounting.

Budgeted expenditures cannot exceed budgeted revenues and unencumbered positive fund balances as required by Sanction 67.010 RSMo.

The appropriated budget is prepared by fund, function, and department. State statutes set the legal level of budgetary control at the fund level (i.e., the level at which expenditures may not legally exceed appropriations). Management's level of budgetary control is at the departmental level. The City has elected to pursue a policy of requiring approval of the Board of Aldermen on major purchases exceeding \$ 15,000.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is utilized in the governmental funds financial statements. Encumbrances are reported as reservations of fund balances because they do not constitute expenditures or liabilities.

**3 - Property Taxes**

The Cities property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property in the City. Assessed values are established by the Taney County Assessors Office. The assessed values at January 1, 2006, upon which the 2006 levy was based and upon which the ad valorem tax revenues for the year ended September 30, 2007 are recorded, are as follows:

Real estate	\$ 338,490,500
Personal property and business personal	48,560,016
Utilities	<u>3,256,180</u>
	<u>\$ 390,306,696</u>

Property taxes are due and payable on November 1 and become delinquent of January 1.

The 2006 tax levy per \$ 100 assessed valuation was:

General	\$ 0.4902
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**4 - Deposits and Investments**

As of September 30, 2007, the City's cash and investments consisted of the following:

	<b>2007</b>
Investments:	
Short-term investments held in trust	\$ 27,773,867
Deposits	20,991,387
Petty cash	3,090
 Total cash and investments	 \$ 48,768,344

Deposits and investments of the City are reflected in the government-wide financial statements as follows:

	<b>Government-wide statement of net assets</b>	<b>Fiduciary funds statement of net assets</b>	<b>Total</b>
Cash and investments	\$ 19,117,194	\$ 1,178,135	\$ 20,295,329
Restricted cash and investments	28,473,015	-	28,473,015
	\$ 47,590,209	\$ 1,178,135	\$ 48,768,344

*Investment Policy:*

Missouri State Statutes authorize the City to deposit funds in open accounts and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by State Statutes and approved by the State.

The City maintains a cash and investment pool, which is available for use by most funds. Each fund type's portion of this pool is displayed as "cash and investments". Interest earned is retained by the General Fund, unless required to be maintained separately. All investments are carried at fair value. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

*Interest Rate risk*

Interest rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At September 30, 2007, all of the City's investments were short-term money market mutual funds held in trust with maturities of less than one year.

*Credit Risk*

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. Missouri statutes prohibit municipalities from investing in derivative, leveraged, or speculative securities. City Resolution No. 2004-RO12 further limits the City's investments in securities to U.S. Treasury obligations. At September 30, 2007, all of the City's investments were short-term money market mutual funds held in trust which are not subject to such risks.

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*Concentration of Credit Risk*

The City places no limit on the amount it may invest in any one issuer. At September 30, 2007, all of the City's investments were short-term money market mutual funds held in trust which are not subject to such risks.

*Custodial Credit Risk*

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize demand deposits with securities held by the financial institution's agent and in the City's name.

At September 30, 2007, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. Accordingly, management has determined that none of the City's deposits or investments was exposed to custodial credit risk as of September 30, 2007.

**5 - Capital Assets**

Capital asset activity for the year ended September 30, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 47,920,328	\$ 84,003	\$ -	\$ 48,004,331
Construction in progress	51,047,809	36,981,249	26,173,227	61,855,831
Total Capital assets not being depreciated	<u>98,968,137</u>	<u>37,065,252</u>	<u>26,173,227</u>	<u>109,860,162</u>
Capital Assets being depreciated:				
Buildings and fixtures	20,925,030	4,032,797	2,037	24,955,790
Equipment	6,964,842	2,098,369	408,245	8,654,966
Vehicles	1,408,831	3,006,165	3,329	4,411,667
Infrastructure	126,372,710	17,293,462	-	143,666,172
Furniture	170,172	143,377	-	313,549
Land improvements	1,719,101	-	44,801	1,674,300
Total capital assets being depreciated	<u>157,560,686</u>	<u>26,574,170</u>	<u>458,412</u>	<u>183,676,444</u>
Less accumulated depreciation for:				
Buildings and fixtures	(3,783,274)	(703,756)	1,304	(4,485,726)
Equipment	(4,242,779)	(629,339)	293,667	(4,578,451)
Vehicles	(1,343,261)	(11,914)	2,439	(1,352,736)
Infrastructure	(65,448,392)	(5,413,238)	14	(70,861,616)
Furniture	(99,707)	(81,270)	-	(180,977)
Land improvements	(944,277)	(14,462)	44,802	(913,937)
Total accumulated depreciation	<u>(75,861,690)</u>	<u>(6,853,979)</u>	<u>342,226</u>	<u>(82,373,443)</u>
Total capital assets being depreciated, net	<u>81,698,996</u>	<u>19,720,191</u>	<u>800,638</u>	<u>101,303,001</u>
Governmental activities capital assets, net	<u>\$ 180,667,133</u>	<u>\$ 56,785,443</u>	<u>\$ 26,973,865</u>	<u>\$ 211,163,163</u>

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	Beginning Balance	Increases	Decreases	Ending Balance
Business type activities:				
Capital assets not being depreciated:				
Land	\$ 3,784,962	\$ -	\$ -	\$ 3,784,962
Construction in progress	2,948,238	810,121	3,758,359	-
Total Capital assets not being depreciated	<u>6,733,200</u>	<u>810,121</u>	<u>3,758,359</u>	<u>3,784,962</u>
Capital Assets being depreciated:				
Water and sewer treatment plants	67,071,578	3,102,922	-	70,174,500
Water and sewer mains and lines	36,600,668	689,463	46,258	37,243,873
Machinery and equipment	2,011,598	-	-	2,011,598
Total capital assets being depreciated	<u>105,683,844</u>	<u>3,792,385</u>	<u>46,258</u>	<u>109,429,971</u>
Less accumulated depreciation for:				
Water and sewer treatment plants	(19,951,343)	(1,641,260)	-	(21,592,603)
Water and sewer mains and lines	(15,136,873)	(1,156,548)	46,258	(16,247,163)
Machinery and equipment	(911,495)	(151,524)	-	(1,063,019)
Total accumulated depreciation	<u>(35,999,711)</u>	<u>(2,949,332)</u>	<u>46,258</u>	<u>(38,902,785)</u>
Total capital assets being depreciated, net	<u>69,684,133</u>	<u>843,053</u>	<u>92,516</u>	<u>70,527,186</u>
Business-type activities capital assets, net	<u>\$ 76,417,333</u>	<u>\$ 1,653,174</u>	<u>\$ 3,850,875</u>	<u>\$ 74,312,148</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 438,245
Public safety	395,322
Public works	5,486,947
Engineering	26,631
Community Development	13,517
Culture and recreation	493,317
	<u>6,853,979</u>
Total depreciation expense - governmental activities	<u>\$ 6,853,979</u>
Business-type activities:	
Water and sewer	<u>\$ 2,949,332</u>

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**6 - Leases**

Operating Leases

Non-cancellable operating revenue leases for City land expire in various years through 2034. These leases generally contain renewal options for periods ranging from five to thirty-five years and require the lessees to pay all executory cost (property taxes, maintenance and insurance). Rental income includes minimum rentals plus contingent rentals based on sales.

Future lease income on minimum rentals is approximately \$365,000 per year.

The cost of the capital assets the City leases is \$32,900, with accumulated depreciation of \$13,445, resulting in net carrying value of \$19,455 at September 30, 2007.

For the year ended September 30, 2007, rental income for all operating leases was approximately \$933,000 including contingent rental income.

Capital Leases

The City has a lease agreement as a lessor on City property. This lease agreement qualifies as a capital lease and has therefore been recorded at the present value of the future minimum lease payments as of the inception date. At September 30, 2007 the lease receivable balance was \$237,258

Future minimum lease payments to be received are as follows:

2008	\$ 11,940
2009	13,402
2010	13,804
2011	14,218
2012	14,644
2013-2017	80,081
2018-2022	<u>89,169</u>
Present value of minimum lease payments	<u><u>\$ 237,258</u></u>

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**7 - Long-Term Debt**

Long-Term liability activity for the year ended September 30, 2007 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable					
Revenue Bonds	\$ 31,814,000	\$ 1,840,000	\$ 3,757,000	\$ 29,897,000	\$ 2,256,000
Special limited obligation bonds	165,405,000	-	1,200,000	164,205,000	1,295,000
Less deferred amounts:					
For issuance discounts	(550,393)	-	(35,834)	(514,559)	-
For issuance premiums	1,968,939	-	95,513	1,873,426	-
On refunding	(680,615)	(81,461)	(104,019)	(658,057)	-
Total bonds payable	197,956,931	1,758,539	4,912,660	194,802,810	3,551,000
Compensated absences	766,513	674,439	535,886	905,066	678,800
Other payable	200,000	-	-	200,000	200,000
Governmental activities long-term liabilities	<u>\$ 198,923,444</u>	<u>\$ 2,432,978</u>	<u>\$ 5,448,546</u>	<u>\$ 195,907,876</u>	<u>\$ 4,429,800</u>
<b>Business-type activities:</b>					
Bonds payable:					
Revenue bonds	\$ 990,000	\$ -	\$ 115,000	\$ 875,000	\$ 125,000
Compensated absences	193,214	169,516	124,601	238,129	178,597
Business-type activities long-term liabilities	<u>\$ 1,183,214</u>	<u>\$ 169,516</u>	<u>\$ 239,601</u>	<u>\$ 1,113,129</u>	<u>\$ 303,597</u>

For governmental activities, compensated absences are generally liquidated by the general fund.

**Special Limited Obligation Bonds**

The City has the following special limited obligation bonds related to its governmental activities:

Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Bonds) Series 2003A of \$56,290,000 issued January 2003; 2.5% to 5.5% interest payable semiannually, principal payments due annually. Principal installments ranging from \$1,070,000 to \$2,940,000 with final maturity on December 1, 2032. Bonds maturing on or after December 1, 2017 may be called on or after December 1, 2012 at par. At September 30, 2007, \$ 44,355,000 of the bonds was outstanding.

The bonds were issued by the Missouri Development finance Board (MDFB) and the proceeds were loaned to the City. The City demised certain properties (including City Hall and a fire station) to the MDFB, and the MDFB leased those properties to the City. The City's lease payments equal the required interest and principal payments on the bonds. Bond indentures require restricted accounts in order to accumulate necessary payment funding.

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Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Bonds) Series 2004A of \$ 40,000,000 issued June 2004; 2.8% to 5.625% interest payable semiannually, principal payments due annually. Principal installments ranging from \$150,000 to \$3,095,000 with final maturity on December 1, 2028. Bonds maturing on or after December 1, 2014 may be called on or after June 1, 2014 at par. At September 30, 2007, \$39,850,000 of the bonds was outstanding.

The bonds were issued by MDFB and the proceeds were made available to the City. The City's obligation to make payments is secured by an annual appropriation covenant, future mortgages on a parking garage and a convention center, and, if ever realized, certain pledged revenues. Bond indentures require restricted accounts in order to accumulate necessary payment funding.

Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Bonds) Series 2005A of \$80,000,000 issued September 2005; 3.75% to 6.0% interest payable semiannually, principal payments due annually. Principal installments ranging from \$315,000 to \$6,930,000 with final maturity on June 1, 2035. Bonds maturing on or after June 1, 2015 may be called on or after June 1, 2015 at par. At September 30, 2007, \$80,000,000 of the bonds was outstanding.

The bonds were issued by the Missouri Development Finance Board and the proceeds were made available to the City. The City's obligation to make payments is secured by an annual appropriation covenant, future mortgages on a parking garage and a convention center, and, if ever realized, certain pledged revenues. Bond indentures require restricted accounts in order to accumulate necessary payment funding.

Restricted investment reserves for the above special limited obligation bonds at September 30, 2007 were \$16,610,669.

### **Revenue Bonds**

#### *Governmental activities*

The City issues bonds where the government pledges income derived from the acquired or constructed assets to pay the debt service. The City has issued the following revenue bonds related to the Tourism Tax Fund, which is a governmental activity:

Limited Obligation bonds (State Revolving Fund Program) Series 1994A of \$3,500,000 issued August 1994; 4.25% to 6.05% interest payable semiannually, principal payments due annually. Final maturity July 1, 2014. Bonds maturing after July 1, 2006 and thereafter may be called on June 1, 2005 and every June 1 and December 1 thereafter at par. At September 30, 2007, \$1,722,000 of the bonds was outstanding.

Limited Obligation bonds (State Revolving Fund Program) Series 1995A of \$17,450,000 issued May 1995; 4.75% to 6.05% interest payable semiannually, principal payments due annually. Final maturity July 1, 2016. Bonds maturing after July 1, 2006 and thereafter may be called on July 1, 2005 and every July 1 thereafter at par. At September 30, 2007, \$12,690,000 of the bonds was outstanding.

Tourism Tax Revenue Bonds, Series 1998A of \$9,630,000 issued May 1998; 3.75% to 5.00% interest payable semiannually, principal payments due annually. Final maturity January 1, 2010. Bonds maturing in the years 2009 and thereafter may be called on January 1, 2008 and thereafter at par. At September 30, 2007, \$3,700,000 of the bonds was outstanding.

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Tourism Tax Revenue Bonds, Series 1998B of \$17,435,000 issued May 1998; 3.75% to 5.00% interest payable semiannually, principal payments due annually. Final maturity January 1, 2018. Bonds maturing in the years 2009 and thereafter may be called during calendar 2008 at 101 and thereafter at par. At September 30, 2007, \$9,945,000 of the bonds was outstanding.

Tourism Tax Revenue Bonds, Series 2007 of \$1,840,000 issued March 2007; 4.45% interest payable semiannually. Principal amount due on January 1, 2019. At September 30, 2007, \$1,840,000 of the bonds was outstanding.

Interest and principal on the tourism tax bonds are payable solely from revenues generated by the tourism tax of up to 4% of the hotel and motel and tourist attraction revenues and up to ½ % on restaurant food and drink sales within the City. Bond indentures require restricted accounts in order to accumulate necessary payment funding. Restricted investment reserves for the above revenue bonds issues at September 30, 2007 were \$10,460,110.

*Business-type activities*

Combined Waterworks and Sewerage System Bonds of \$2,000,000 issued as part of Missouri State Environmental and Energy Resources Authority Water Pollution Control Revenue Bonds Series 1992A, issued August 1, 1992; 4.5% to 6.5% interest payable semiannually, principal payments due annually. Final maturity July 1, 2013. Bonds maturing June 1, 2008 and July 1, 2013 may be called every June 1 and December 1 after June 1, 2004 at par.

Interest and principal payments on the Water and Sewer Fund Revenue Bonds are payable solely from water and sewer system revenues. Bond indentures require monthly cash transfers to restricted accounts in order to accumulate necessary payment funding. The bonds are secured by the City's waterworks and sewerage system. Restricted debt service reserves for this issue at September 30, 2007 totaled \$172,367.

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Special obligation and revenue bonds debt service requirements to maturity are as follows:

	<b>Governmental activities</b>					
	<b>Revenue Bonds</b>		<b>Special Limited Obligation Bonds</b>		<b>Total Governmental Activities</b>	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$ 2,256,000	\$ 1,581,911	\$ 1,295,000	\$ 8,373,574	\$ 3,551,000	\$ 9,955,485
2009	2,357,000	1,465,704	1,870,000	8,330,168	4,227,000	9,795,872
2010	2,462,000	1,345,009	2,660,000	8,243,654	5,122,000	9,588,663
2011	2,535,000	1,256,621	3,015,000	8,137,064	5,550,000	9,393,685
2012	2,608,000	1,109,036	3,010,000	8,011,703	5,618,000	9,120,739
2013-2017	12,629,000	3,141,503	18,665,000	37,683,092	31,294,000	40,824,595
2018-2022	5,050,000	203,070	28,240,000	31,611,224	33,290,000	31,814,294
2023-2027	-	-	39,310,000	22,958,392	39,310,000	22,958,392
2028-2032	-	-	43,745,000	11,728,464	43,745,000	11,728,464
2033-2035	-	-	22,395,000	2,070,350	22,395,000	2,070,350
	<u>\$ 29,897,000</u>	<u>\$ 10,102,854</u>	<u>\$ 164,205,000</u>	<u>\$ 147,147,685</u>	<u>\$ 194,102,000</u>	<u>\$ 157,250,539</u>

  

	<b>Business-type Activities</b>		<b>Primary Government</b>	
	<b>Revenue Bonds</b>		<b>Total</b>	
	Principal	Interest	Principal	Interest
2008	\$ 125,000	\$ 57,188	\$ 3,676,000	\$ 10,012,673
2009	130,000	49,125	4,357,000	9,844,997
2010	140,000	40,610	5,262,000	9,629,273
2011	150,000	31,440	5,700,000	9,425,125
2012	160,000	21,615	5,778,000	9,142,354
2013-2017	170,000	11,135	31,464,000	40,835,730
2018-2022	-	-	33,290,000	31,814,294
2023-2027	-	-	39,310,000	22,958,392
2028-2032	-	-	43,745,000	11,728,464
2033-2035	-	-	22,395,000	2,070,350
	<u>\$ 875,000</u>	<u>\$ 211,113</u>	<u>\$ 194,977,000</u>	<u>\$ 157,461,652</u>

**Bond Indebtedness Limitation**

Under the Missouri Constitution, the limit of general obligation bonded indebtedness is 10% of the most recent assessed valuation. The legal debt margin (constitutional debt limit – 2006 valuation) of the City at September 30, 2007 was approximately \$ 39,000,000. The City has no outstanding general obligation bonded debt at September 30, 2007.

**Defeased Debt**

In prior years, the City defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the liability for the defeased bonds is not included in the City's financial statements. At September 30, 2007, \$5,825,000 of the bonds which were considered defeased in prior years remained outstanding.

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Advance Refunding

On March 1, 2007, the City issued \$1,840,000 of Series 2007 Tourism Tax Refunding Revenue Bonds with an interest rate of 4.45% to advance refund \$1,600,000 of outstanding Series 1998B Tourism Tax Revenue Bonds, a portion of the total \$12,255,000 Series 1998B Bonds outstanding, with an interest rate of 5.0%. The net proceeds of \$1,681,461 were deposited in trust with an escrow agent to provide for all future debt service payments on the refunded portion of the Series 1998B Bonds. As a result, the refunded portion of the 1998B Bonds is considered defeased and the related liability for these bonds has been removed from the long-term debt.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$81,461. This amount is reported as a deduction from the bonds payable and is amortized over the remaining life of the refunding debt using the straight-line method. The advance refunding increased the City's total debt service payments over the next 12 years by approximately \$409,000 and resulted in an economic loss of \$116,500. The City completed this advance refunding to reduce certain debt service reserve requirements related to certain revenue bonds.

**8 - Defined Benefit Pension Plan**

Plan Description

The City participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute Section RSMo 70.600-70.755. As such, it is the System's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and it is tax exempt.

The Missouri Local Government Employees Retirement System (LAGERS) issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri, 65102 or by calling 1-800-447-4334.

Funding Status

The City's full-time employees contribute 4% of their gross pay to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 10.1% (general), 8.0% (police), and 12.3% (fire) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For the plan year 2007, the City's annual pension cost of \$1,130,774 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2005 and/or February 28, 2006 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2007 included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on the RP-2000 Combined Healthy Table set back zero years for men and women and (e) post-retirement mortality based on the 1971 group Annuity Mortality table projected to 2000 set back one year for men and seven years for women.

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The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2007 was 15 years.

Fiscal Year Ending June 30,	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2005	\$ 892,609	100%	\$ -
2006	1,078,350	100%	-
2007	1,130,774	100%	-

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Historical trend information may be found in the required supplementary information accompanying these basic financial statements.

**9 - Risk Management**

The City is exposed to various risks of loss from torts' theft of, damage to or destruction of assets; errors and omissions; business interruption; employee injuries; and natural disasters. These risks are covered by the City's participation in the Missouri Intergovernmental Risk Management Association (the Pool), a public entity risk pool currently operating as a common risk management and insurance program for its members. The City pays an annual premium to the Pool for its property, liability, workers' compensation, auto and crime insurance coverage's. The Pool's governing agreement specifies that the Pool itself will be self-sustaining through member premiums and will reinsure through commercial carriers for claims in excess of specified stop loss amounts. Settlements have not exceeded insurance coverage for each of the last three years. There have been no reductions in insurance converge from the prior year. Commercial insurance coverage is purchased for claims arising from employee health matters.

**10 - Commitments and Contingencies**

Capital Projects

Normal commitments have been made for future expenditures related to the City's capital projects program.

In 2002 and 2003, the City acquired approximately 26 acres of the Lake Taneycomo lakefront property in the downtown district of Branson. In 2004, the City acquired approximately 12 additional acres, which when added to property the City previously owned totals 57 acres. The City is utilizing this property to develop a waterfront entertainment district and convention center. The City sought assistance from the State of Missouri and received approval of the state's participation in a tax increment-financing district. Construction was completed on the entertainment district portion of the project, opening in mid 2006. Construction on the convention center and hotel began in July of 2005, with a projected opening date in 2007.

The City will continue to work with its chosen developer, HCW Development Company L.L.C., on this project through fruition.

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Litigation

The City is a defendant in various lawsuits relating to easements, condemnations and other matters which are considered normal to the City's operations. It is the opinion of the city's management that the outcome of the litigation will not result in a material loss to the City in excess of applicable insurance coverage.

**11 - Interfund Activity**

Interfund transfers for the year ended September 30, 2007, consisted of the following:

<u>Transfers to</u>	<u>Transfers From</u>					<u>Total</u>
	<u>General</u>	<u>Tourism Tax</u>	<u>Transportation Sales Tax</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Governmental :						
General Fund	\$ -	\$ 1,332,553	\$ -	\$ -	\$ -	\$ 1,332,553
Debt Service	1,550,000	-	-	-	2,199,022	3,749,022
Capital Projects	2,339,028	4,325,432	1,373,639	57,136	-	8,095,235
Other Governmental	500,000	-	-	-	-	500,000
Business-type:						
Water and Sewer	-	725,608	-	-	-	725,608
<b>Total</b>	<b>\$ 4,389,028</b>	<b>\$ 6,383,593</b>	<b>\$ 1,373,639</b>	<b>\$ 57,136</b>	<b>\$ 2,199,022</b>	<b>\$ 14,402,418</b>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund finance various programs accounted for in other funds in accordance with budgetary authorizations.

Due to and due from other funds as of September 30, 2007 are reported in the financial statements as follows:

<u>Interfund Receivable</u>	<u>Interfund Payable</u>			<u>Total</u>
	<u>General</u>	<u>Tourism Tax</u>	<u>Transportation Sales Tax</u>	
General Fund	\$ -	\$ 319,667	\$ -	\$ 319,667
Debt Service	179,915	-	83,525	263,440
<b>Total</b>	<b>\$ 179,915</b>	<b>\$ 319,667</b>	<b>\$ 83,525</b>	<b>\$ 583,107</b>

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

## Required Supplementary Information

**City of Branson, Missouri  
Historical Trend Information  
September 30, 2007**

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
2/28/2005	\$ 10,793,096	\$ 12,309,692	\$ (1,516,596)	88%	\$ 7,361,612	21%
2/28/2006	11,875,002	12,984,865	(1,109,863)	91%	7,602,474	15%
2/28/2007	13,010,515	13,862,056	(851,541)	94%	7,870,458	11%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations please contact the LAGERS office in Jefferson City, Missouri.

**Other Supplementary Information  
Combining and Individual Fund  
Statements and Schedules**

## **NON-MAJOR GOVERNMENTAL FUNDS**

*Recreation Fund* is used to account for park and recreation programs and activities.

*Capital Projects Planning Fund* is used to account for non-capital expenditures related to planning of major capital projects.

*Perpetual Care Fund* is used to account for monies legally restricted by statute for the care of the City Cemetery.

**CITY OF BRANSON, MISSOURI**  
**Combining Balance Sheet - Non-Major Governmental Funds**  
**September 30, 2007**

	Special Revenue	Capital Projects	Permanent	
<b>Assets</b>	Recreation	Capital Projects Planning	Perpetual Care	<b>Total Nonmajor Governmental Funds</b>
Cash and cash equivalents	\$ 132,460	\$ 32,934	\$ 3,860	\$ 169,254
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 45,519	\$ -	\$ -	\$ 45,519
Accrued expenditures	23,005	-	-	23,005
Total liabilities	68,524	-	-	68,524
Fund Balances:				
Reserved for:				
Encumbrances	15,659	-	-	15,659
Other purposes	-	-	3,860	3,860
Unreserved:				
Special revenue fund	48,277	-	-	48,277
Capital projects fund	-	32,934	-	32,934
Total fund balances	63,936	32,934	3,860	100,730
Total liabilities and fund balance	\$ 132,460	\$ 32,934	\$ 3,860	\$ 169,254

**CITY OF BRANSON, MISSOURI**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances - Non-Major Governmental Funds**  
**For the Year Ended September 30, 2007**

	Special Revenue	Capital Projects	Permanent	
	Recreation	Capital Projects Planning	Perpetual Care	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 103,728	\$ -	\$ -	\$ 103,728
Charges for services	1,085,598	-	-	1,085,598
Donations and other	31,772	-	-	31,772
Miscellaneous	79,268	-	50	79,318
Total revenues	<u>1,300,366</u>	<u>-</u>	<u>50</u>	<u>1,300,416</u>
<b>Expenditures:</b>				
Culture and recreation	1,838,694	-	-	1,838,694
Total expenditures	<u>1,838,694</u>	<u>-</u>	<u>-</u>	<u>1,838,694</u>
Excess (deficiency) of revenues over expenditures	<u>(538,328)</u>	<u>-</u>	<u>50</u>	<u>(538,278)</u>
<b>Other financing sources:</b>				
Transfers in	500,000	-	-	500,000
	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
Net change in fund balances	<u>(38,328)</u>	<u>-</u>	<u>50</u>	<u>(38,278)</u>
Fund balances - beginning of year	102,264	32,934	3,810	139,008
Fund balances - end of year	<u>\$ 63,936</u>	<u>\$ 32,934</u>	<u>\$ 3,860</u>	<u>\$ 100,730</u>

**CITY OF BRANSON, MISSOURI**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Recreation Fund**  
**For the Year Ended September 30, 2007**

	Original and Final amended Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Taxes	\$ 61,000	\$ 103,728	\$ 42,728
Charges for services	1,218,626	1,085,598	(133,028)
Donations and other	25,000	31,772	6,772
Miscellaneous	17,500	79,268	61,768
<b>Total revenues</b>	<u>1,322,126</u>	<u>1,300,366</u>	<u>(21,760)</u>
<b>Expenditures:</b>			
Culture and recreation	1,865,933	1,849,122	16,811
Excess of revenues over (under) expenditures	(543,807)	(548,756)	(4,949)
<b>Other financing sources (uses):</b>			
Transfers in	500,000	500,000	-
<b>Change in fund balances</b>	<u>\$ (43,807)</u>	<u>(48,756)</u>	<u>\$ (4,949)</u>
Fund balance, beginning of year		<u>97,033</u>	
Fund balance - end of year - budget basis		48,277	
Adjustments:			
Encumbrances		15,659	
Fund balance - end of year - GAAP basis		<u>\$ 63,936</u>	
Net change in fund balance - budget basis		\$ (48,756)	
Adjustments:			
Encumbrances - beginning of year		(5,231)	
Encumbrances - end of year		15,659	
Net change in fund balance - GAAP basis		<u>\$ (38,328)</u>	

**CITY OF BRANSON, MISSOURI**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Debt Service Fund**  
**For the Year Ended September 30, 2007**

	Original and Final amended Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Taxes and intergovernmental activity taxes	\$ 8,306,711	\$ 4,971,914	\$ (3,334,797)
Interest income	450,000	1,557,935	1,107,935
Total revenues	<u>8,756,711</u>	<u>6,529,849</u>	<u>(2,226,862)</u>
<b>Expenditures:</b>			
Debt Service:			
Principal	1,200,000	1,200,000	-
Interest	6,418,747	6,414,907	3,840
Total expenditures	<u>7,618,747</u>	<u>7,614,907</u>	<u>3,840</u>
Excess of revenues over (under) expenditures	1,137,964	(1,085,058)	(2,230,702)
<b>Other Financing Sources (Uses)</b>			
Transfers in	1,600,000	3,749,022	2,149,022
Transfers out	-	(57,136)	(57,136)
Total other financing sources (uses)	<u>1,600,000</u>	<u>3,691,886</u>	<u>2,091,886</u>
Change in fund balances	<u>\$ 2,737,964</u>	2,606,828	<u>\$ (138,816)</u>
Fund balance, beginning of year		16,341,947	
Fund balance, end of year		<u>\$ 18,948,775</u>	

**CITY OF BRANSON, MISSOURI**

Combining Statement of Changes in Assets and Liabilities -  
Agency Fund

For the Year Ended September 30, 2007

<b>Landscape Trust Fund</b>	<b>Balance September 30, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2007</b>
<b>Assets</b>				
Cash and cash equivalents	<u>\$ 655,301</u>	<u>\$ 522,834</u>	<u>\$ -</u>	<u>\$ 1,178,135</u>
<b>Liabilities</b>				
Due to others	<u>\$ 655,301</u>	<u>\$ 522,834</u>	<u>\$ -</u>	<u>\$ 1,178,135</u>

# STATISTICAL SECTION

This part of the City of Branson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Table</u></b>
<b>Financial Trends</b>	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>1-4</b>
<b>Revenue Capacity</b>	
These tables contain information to help the reader assess the City's most significant local revenue sources: sales tax, tourism tax, and property tax.	<b>5-12</b>
<b>Debt Capacity</b>	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>13-16</b>
<b>Demographic and Economic Information</b>	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>17-18</b>
<b>Operating Information</b>	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>19-21</b>

**Sources:** Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; tables presenting government-wide information include information beginning in that year.

**CITY OF BRANSON, MISSOURI**  
**Net Assets by Component**  
**LAST FIVE FISCAL YEARS**  
**(accrual basis of accounting)**

Table 1

	2003	2004	2005	2006	2007
<b>Government activities</b>					
Invested in capital assets, net of related debt	\$ 31,789,576	\$ 7,713,950	\$ 12,523,781	\$ 22,280,129	\$ 19,723,346
Restricted	36,864,006	28,372,238	23,716,023	28,560,360	32,343,016
Unrestricted	(13,920,600)	18,261,987	17,979,313	10,129,647	13,077,850
<b>Total governmental activities net assets</b>	<b>\$ 54,732,982</b>	<b>\$ 54,348,175</b>	<b>\$ 54,219,117</b>	<b>\$ 60,970,136</b>	<b>\$ 65,144,212</b>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 72,271,911	\$ 71,208,320	\$ 76,130,789	\$ 75,427,333	\$ 73,609,515
Restricted	505,000	-	-	-	172,367
Unrestricted	341,832	5,205,263	1,435,607	1,530,171	1,801,365
<b>Total business-type activities net assets</b>	<b>\$ 73,118,743</b>	<b>\$ 76,413,583</b>	<b>\$ 77,566,396</b>	<b>\$ 76,957,504</b>	<b>\$ 75,583,247</b>
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$ 104,061,487	\$ 78,922,270	\$ 88,654,570	\$ 97,707,462	\$ 93,332,861
Restricted	37,369,006	28,372,238	23,716,023	28,560,360	32,515,383
Unrestricted	(13,578,768)	23,467,250	19,414,920	11,659,818	14,879,215
<b>Total primary government net assets</b>	<b>\$ 127,851,725</b>	<b>\$ 130,761,758</b>	<b>\$ 131,785,513</b>	<b>\$ 137,927,640</b>	<b>\$ 140,727,459</b>

Table 2

**CITY OF BRANSON, MISSOURI**  
**Changes in Net Assets**  
**LAST FIVE FISCAL YEARS**  
**(accrual basis of accounting)**

	2003	2004	2005	2006	2007
<b>Expenses</b>					
Governmental activities:					
General government	\$ 3,426,587	\$ 3,035,778	\$ 3,029,990	\$ 3,331,264	\$ 5,657,198
Public safety	4,832,990	4,785,882	5,258,799	5,614,712	5,708,173
Tourism	2,823,843	2,950,686	3,145,185	2,714,475	2,754,357
Public works	7,581,808	6,452,454	6,859,721	7,417,832	8,120,098
Engineering services	508,286	530,728	538,614	613,902	646,429
Community development	642,009	626,690	624,574	709,621	863,180
Culture and recreation	1,135,835	1,148,777	1,495,974	2,270,578	2,010,813
Interest on long-term debt	5,810,923	4,968,306	4,928,299	5,515,916	10,317,250
Total governmental expense	26,762,281	24,499,301	25,881,156	28,188,300	36,077,498
Business-type activities:					
Water & sewer services	6,608,215	7,338,921	7,185,700	7,587,129	7,938,306
Total business-type activities expense	6,608,215	7,338,921	7,185,700	7,587,129	7,938,306
Total primary governmental expense	\$ 33,370,496	\$ 31,838,222	\$ 33,066,856	\$ 35,775,429	\$ 44,015,804
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 2,440,264	\$1,624,581	\$ 1,786,399	\$ 1,777,350	\$ 2,470,833
Public safety	152,654	275,509	313,549	341,522	43,849
Tourism	-	-	62,397	119,620	19,442
Public works	90,100	71,093	60,342	75,061	13,740
Engineering services	7,440	7,758	11,053	11,773	2,002
Community development	330,908	393,853	491,521	799,609	740,409
Culture and recreation	756,700	700,034	687,708	1,076,808	1,164,916
Operating grants & contributions	156,914	264,352	317,233	345,589	45,622
Capital grants & contributions	908,144	-	-	265,216	324,518
Total governmental program revenues	\$ 4,843,124	\$ 3,337,180	\$ 3,730,202	\$ 4,812,548	\$ 4,825,331

**Changes in Net Assets, Con't**

	2003	2004	2005	2006	2007
<b>Business-type activities:</b>					
Charges for services - water & sewer	\$ 3,727,684	\$ 3,913,997	\$ 3,852,735	\$ 4,980,028	\$ 5,195,680
Operating grants & contributions	-	-	-	-	-
Capital grants & contributions	3,781,351	911,433	-	-	566,804
Total business-type activities program revenues	<u>\$ 7,509,035</u>	<u>\$ 4,825,430</u>	<u>\$ 3,852,735</u>	<u>\$ 4,980,028</u>	<u>\$ 5,792,484</u>
Total primary governmental program revenues	<u>\$ 12,352,159</u>	<u>\$ 8,162,610</u>	<u>\$ 7,582,937</u>	<u>\$ 9,792,576</u>	<u>\$ 10,617,815</u>
<b>Net (expense) revenue</b>					
Governmental activities	\$ (21,919,157)	\$ (21,162,121)	\$ (22,150,954)	\$ (23,375,752)	\$ (31,252,167)
Business-type activities	900,820	(2,513,491)	(3,332,965)	(2,607,101)	(2,145,822)
Total primary governmental net expense	<u>\$ (21,018,337)</u>	<u>\$ (23,675,612)</u>	<u>\$ (25,483,919)</u>	<u>\$ (25,982,853)</u>	<u>\$ (33,397,989)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
<b>Governmental activities:</b>					
<b>Taxes</b>					
Property tax	\$ 1,727,592	\$ 1,773,199	\$ 1,875,088	\$ 1,793,951	\$ 2,061,835
Cigarette tax	53,733	56,347	59,901	72,758	103,728
Gasoline tax	243,980	255,940	262,098	258,269	270,035
Tourism tax	10,843,815	10,678,801	10,495,936	10,935,304	12,072,989
Sales tax	12,682,693	12,325,171	12,454,943	13,000,198	14,394,567
Franchise tax	482,139	525,083	550,556	655,484	679,204
Intergovernmental activity taxes	-	(113,160)	-	628,570	2,757,897
(Loss)/gain on sale of capital assets	17,738	-	-	60,347	9,515
Unrestricted grants and contributions	2,037,916	1,638,491	1,719,869	4,513,670	3,802,081
Unrestricted investment earnings	(2,115,113)	(6,382,558)	(4,435,998)	(1,658,925)	(725,608)
Transfers	25,974,493	20,777,314	22,982,393	30,259,626	35,426,243
Total governmental activities	<u>\$ 25,974,493</u>	<u>\$ 20,777,314</u>	<u>\$ 22,982,393</u>	<u>\$ 30,259,626</u>	<u>\$ 35,426,243</u>
<b>Business-type activities:</b>					
Unrestricted investment earnings	-	56,763	49,780	59,211	45,957
Gain of sale of capital assets	-	-	-	280,073	-
Transfers	2,115,113	6,362,558	4,435,998	1,658,925	725,608
Total business-type activities	<u>\$ 2,115,113</u>	<u>\$ 6,419,321</u>	<u>\$ 4,485,778</u>	<u>\$ 1,998,209</u>	<u>\$ 771,565</u>
Total primary government	<u>\$ 28,089,606</u>	<u>\$ 27,196,635</u>	<u>\$ 27,468,171</u>	<u>\$ 32,257,835</u>	<u>\$ 36,197,808</u>
<b>Change in Net Assets</b>					
Governmental activities	\$ 4,055,336	\$ (384,807)	\$ 831,439	\$ 6,883,874	\$ 4,174,076
Business-type activities	3,015,933	3,905,830	1,152,813	(608,892)	(1,374,257)
Total primary government	<u>\$ 7,071,269</u>	<u>\$ 3,521,023</u>	<u>\$ 1,984,252</u>	<u>\$ 6,274,982</u>	<u>\$ 2,799,819</u>

- 1 The decrease from the prior period was caused by a decrease in road construction activity.
- 2 The decrease from the prior period was caused by the rapid pay-off schedule for the 2003 MDFB bonds.
- 3 The increase from the prior period was caused by the opening of the new recreation complex.
- 4 The decrease is the result of a change in accounting for Interfund charges.

**CITY OF BRANSON, MISSOURI**  
**Fund Balances of Governmental Funds**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**

**Table 3**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General fund										
Reserved/Designated	\$ 2,756,888	\$ 3,119,304	\$ 4,047,397	\$ 4,518,147	\$ 4,593,629	\$ 5,138,890	\$ 5,252,939	\$ 5,265,217	\$ 5,119,202	\$ 4,942,322
Unreserved	3,156,556	4,753,406	6,752,481	8,732,579	9,465,639	8,612,913	8,280,375	7,677,293	8,535,266	7,908,207
Total general fund	\$ 5,913,444	\$ 7,872,710	\$ 10,799,878	\$ 13,250,726	\$ 14,079,268	\$ 13,751,803	\$ 13,533,314	\$ 12,942,510	\$ 13,654,468	\$ 12,850,529
All other governmental funds										
Reserved	\$ 16,534,762	\$ 14,581,299	\$ 22,460,774	\$ 29,132,204	\$ 4,521,747	\$ 34,926,473	\$ 48,266,816	\$ 32,102,221	\$ 22,556,803	\$ 31,820,925
Unreserved, reported in:										
Special revenue funds	(1,419,800)	2,068,305	1,435,926	2,801,914	5,155,075	10,670,108	10,998,244	4,874,978	6,947,610	2,814,906
Capital projects funds	-	-	-	-	-	-	-	65,783,962	35,576,785	1,575,304
Permanent funds	2,360	2,560	2,560	2,760	2,760	-	-	-	-	-
Total all other governmental funds	\$ 15,117,322	\$ 16,652,164	\$ 23,899,260	\$ 31,936,878	\$ 9,679,582	\$ 45,596,581	\$ 59,264,060	\$ 102,761,161	\$ 65,081,198	\$ 36,211,135

\*1 Increases in reserves result from increased tourism and sales tax revenues reserved for debt service.  
\*2 Increases in reserves result from the issuance of temporary notes to fund the acquisition of property for the capital projects.  
\*3 Decrease in reserves result from expenditures within the capital projects fund to be funded by a subsequent 2002 MDFB bond issue.  
\*4 Increases in reserves are a result of the 2002 MDFB bond issue.  
\*5 Increases in reserves are a result of the 2004 MDFB bond issue funds in excess of 2004 capital project expenditures.  
\*6 Increases in reserves are a result of the 2005 MDFB bond issue funds in excess of 2005 capital project expenditures.  
\*7 Reclassification of capital project reserve funds.

**CITY OF BRANSON, MISSOURI**  
**Changes in Fund Balances of Governmental Funds**  
**LAST TEN FISCAL YEARS**  
 (modified accrual basis of accounting)

Table 4

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Revenues</b>										
Taxes	\$ 18,674,857	\$ 22,567,247	\$ 24,124,110	\$ 24,316,276	\$ 25,649,697	\$ 26,033,952	\$ 25,614,541	\$ 25,698,522	\$ 26,715,964	\$ 29,543,812
Licenses and permits	374,057	596,775	644,057	563,857	655,608	647,917	682,281	793,548	1,175,142	1,205,100
Court fines	157,989	250,226	195,269	112,650	203,504	215,256	255,761	221,967	257,509	429,633
Charges for services	614,860	666,699	701,592	714,667	735,144	743,076	686,036	731,963	1,155,310	2,128,866
Lease and rent	1,401,544	1,392,260	1,325,663	1,563,759	1,603,768	960,308	966,594	1,094,985	959,224	1,118,492
Intergovernmental activity taxes	-	-	-	-	-	-	-	-	628,570	2,757,897
Investment earnings	1,942,871	1,828,920	2,396,269	3,156,115	2,624,947	2,037,916	1,638,491	1,719,868	4,513,670	3,802,081
Miscellaneous and contributions	761,587	1,150,908	2,396,748	2,153,097	1,527,452	2,001,207	1,189,035	1,323,840	1,843,675	592,878
<b>Total revenues</b>	\$ 23,927,765	\$ 28,453,035	\$ 31,783,708	\$ 32,580,421	\$ 33,000,120	\$ 32,639,632	\$ 31,032,739	\$ 31,584,693	\$ 37,249,064	\$ 41,578,779
<b>Expenditures</b>										
General government	2,850,204	2,834,550	2,923,341	3,100,281	3,326,894	3,106,030	3,272,068	3,314,430	3,736,872	5,190,074
Public safety	3,035,050	3,443,778	3,811,491	4,147,861	4,436,413	4,636,878	4,768,290	5,103,631	5,384,949	5,798,774
Public works	1,484,672	1,530,318	1,444,038	1,618,008	1,745,717	1,807,382	1,686,681	1,748,692	2,102,618	2,716,631
Engineering and community development	736,174	802,755	844,062	903,939	1,057,152	1,125,822	1,149,382	1,142,415	1,305,458	1,462,282
Culture and recreation	577,695	891,576	903,910	610,358	1,035,766	1,023,857	1,039,792	1,362,018	1,838,694	1,838,694
Tourism	5,966,294	2,357,080	2,594,732	2,611,558	2,600,000	2,823,843	2,950,686	3,145,165	2,714,475	2,995,042
Capital outlay	4,808,346	2,151,824	1,743,874	2,459,574	32,904,103	6,851,191	26,250,126	39,558,654	44,911,191	36,981,252
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	3,575,000	5,816,000	3,493,000	4,237,000	4,584,000	4,946,000	5,337,000	5,530,000	5,938,000	3,357,000
Cost of issuance	1,930,128	4,379,885	3,907,564	3,750,171	3,645,220	925,715	4,753,058	895,645	500,538	-
Interest	24,966,563	24,207,766	21,666,072	22,438,750	55,335,265	32,751,900	51,207,083	66,327,544	72,618,491	70,685,712
<b>Total expenditures</b>	24,966,563	24,207,766	21,666,072	22,438,750	55,335,265	32,751,900	51,207,083	66,327,544	72,618,491	70,685,712
<b>Excess of revenues over expenditures</b>	(1,037,798)	4,245,269	10,117,636	9,141,671	(22,335,145)	(112,268)	(20,174,344)	(34,742,851)	(35,369,427)	(29,106,933)
<b>Other financing sources (uses)</b>										
Transfers in (out)	-	-	-	1,346,595	(730,493)	(45,214)	(6,362,558)	(4,435,998)	(1,656,925)	(725,608)
Proceeds from the sale of capital assets	-	-	-	-	-	-	133,621	-	60,347	-
Refunding bonds issued	-	-	-	-	-	-	56,160,602	-	-	1,840,000
Bonds issued	34,891,254	-	-	-	-	-	40,000,000	80,000,000	-	-
Issuance premium on bonds	-	-	-	-	-	-	-	2,085,146	-	-
Payments to refunded bond escrow agent	(34,380,796)	-	-	-	-	-	(33,913,586)	-	-	(1,681,461)
Bond anticipation note proceeds, net	(299,917)	-	-	-	33,500,000	-	33,500,000	-	-	-
Bond issue costs	210,541	-	-	1,346,595	32,769,507	35,701,802	33,268,646	77,649,148	(1,596,578)	(567,069)
<b>Total other financing sources (uses)</b>	(827,257)	4,245,269	10,117,636	10,488,266	10,434,362	35,689,534	13,094,302	42,906,297	(36,968,005)	(29,674,002)
<b>Net change in fund balances</b>	27.31%	46.23%	37.15%	38.07%	36.69%	43.93%	40.43%	40.92%	38.65%	41.24%
<b>Debt service as a percentage of noncapital expenditures</b>										

**CITY OF BRANSON, MISSOURI**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**Modified Accrual Basis of Accounting**

Table 5

Fiscal Year	Ad valorem Taxes	Sales Taxes	Motor Fuel Taxes	Franchise Taxes	Cigarette Taxes	Tourism Taxes	Total
1997-98	\$ 1,222,210	\$ 10,202,084	\$ 146,725	\$ 305,738	\$ 75,576	\$ 6,722,524	\$ 18,674,857
1998-99	1,397,898	10,693,071	148,708	313,370	55,197	9,959,003	22,567,247
1999-00	1,417,258	11,783,865	152,722	746,941	56,568	9,966,756	24,124,110
2000-01	1,598,543	11,951,494	153,451	458,809	46,971	10,107,008	24,316,276
2001-02	1,650,295	12,304,462	219,615	490,065	47,359	10,937,901	25,649,697
2002-03	1,727,592	12,682,693	243,981	482,139	53,733	10,843,815	26,033,953
2003-04	1,773,199	12,325,171	255,940	525,083	56,347	10,678,801	25,614,541
2004-05	1,875,088	12,454,943	262,098	550,556	59,901	10,495,936	25,698,522
2005-06	1,793,951	13,000,198	258,270	655,484	72,758	10,935,304	26,715,965
2006-07	2,023,289	14,394,567	270,035	679,204	103,728	12,072,989	29,543,812

\*1998 tourism tax collections represent 11 months collection at increased rate from 2% to 4%.

**CITY OF BRANSON, MISSOURI  
TAXABLE SALES BY CATEGORY  
LAST TEN FISCAL YEARS**

Table 6

TAXPAYER CATEGORY	1998		1999		2000		2001		2002		2003		2004		2005		2006		2007	
	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES												
General Merchandise	N/A	N/A	\$ 177,208,988	\$ 205,677,257	\$ 232,556,046															
Apparel Stores	Retail	N/A	113,902,933	136,305,610	159,534,737															
Lodging & Campgrounds	Overnight	N/A	125,673,887	131,343,282	144,064,848															
Eating & Drinking Estab.	Restaurant	N/A	109,997,378	122,437,851	136,474,474															
Theaters & Live Entertainment	Theater	N/A	114,421,244	112,857,524	120,625,973															
Other (Utilities, building supply)	Retail	N/A	67,067,020	55,378,127	62,177,725															
Non-Theater Entertainment	Amusement	N/A	44,612,295	49,142,151	53,290,623															
Food Related Stores	Grocery	N/A	36,066,461	39,630,872	41,575,072															
Service Station & Repairs	Automotive	N/A	31,823,002	33,785,928	37,425,430															
Ice Cream, Candy, Coffee Shop	Retail	N/A	4,960,436	6,347,712	5,700,108															
<b>Total</b>		\$ 672,876,300		\$ 739,268,000		\$ 779,764,100		\$ 785,645,400		\$ 810,212,800		\$ 823,260,200		\$ 811,475,800	\$ 825,733,644	\$ 892,906,314	\$ 993,425,036			

N/A - Information not available  
City direct sales tax rate = 1.5%  
Information provided by City of Branson.

Table 7

<b>City of Branson, Missouri                      Direct and Overlapping Sales Tax Rates                      Last Ten Fiscal Years</b>					
<b>Fiscal Year</b>	<b>City Direct Rate</b>	<b>Taney County</b>	<b>Ambulance District</b>	<b>Missouri State</b>	<b>Tourism Enhancement</b>
1998	1.500%	1.500%	0.000%	4.225%	0.000%
1999	1.500%	1.500%	0.000%	4.225%	0.000%
2000	1.500%	1.500%	0.000%	4.225%	0.000%
2001	1.500%	1.500%	0.000%	4.225%	0.000%
2002	1.500%	1.500%	0.000%	4.225%	0.000%
2003	1.500%	1.500%	0.250%	4.225%	0.000%
2004	1.500%	1.500%	0.250%	4.225%	0.000%
2005	1.500%	1.500%	0.250%	4.225%	0.000%
2006	1.500%	1.625%	0.250%	4.225%	1.000% *
2007	1.500%	1.625%	0.250%	4.225%	1.000%

Sources: City of Branson

Missouri State Sales Tax Exemption:

*Motor fuel or special fuel subject to an excise tax of this state.  
 All sales of insulin and prosthetic or orthopedic devices, hearing aids and hearing aid supplies and all sales of drugs which may be legally dispensed by a licensed pharmacist only upon a lawful prescription of a practitioner licensed to administer those items.*

Additional Tourism Enhancement Tax Exemptions:

*All ticketed amusements, theater seats, hotel & overnight accommodations subject to the city of Branson tourism tax. \*All sales of food & beverage are subject to enhancement tax rate of .875% instead of 1%.  
 New or used motor vehicles  
 Trailers, boats or other outboard motors  
 All utilities, telephone and wireless services  
 Funeral services*

**CITY OF BRANSON, MISSOURI  
TOURISM TAX SALES BY CATEGORY  
Last Ten Fiscal Years**

Table 8

TAXPAYER CATEGORY	Rate										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Amusements	4%	16,135,540	17,240,953	18,905,149	20,119,931	26,232,518	33,608,269	34,050,351	34,073,910	39,962,350	46,023,118
Theaters & Live Entertainment	4%	80,888,591	105,297,922	104,682,059	104,281,279	104,854,568	99,075,740	94,157,517	87,920,681	85,079,727	87,727,641
Hotel/Motel	4%	78,834,344	100,035,766	106,409,473	104,650,608	109,519,697	108,306,489	104,476,099	103,253,854	108,838,475	119,015,510
Campground	4%	1,308,649	1,902,737	1,857,130	1,788,430	1,914,671	1,791,142	2,106,443	2,039,266	2,199,980	2,628,493
Overnight/rentals	4%	3,287,071	6,707,210	8,094,217	9,165,559	9,314,928	9,936,828	10,908,174	12,280,162	16,662,845	18,454,481
Retailers	4%	-	-	-	-	-	-	-	1,479,998	4,514,672	5,851,602
Food/beverage	0.5%	95,692,382	118,366,666	131,496,104	132,434,464	133,948,308	135,414,748	140,029,016	145,024,030	165,341,642	184,617,304
<b>Total</b>		<b>\$ 276,026,577</b>	<b>\$ 349,551,254</b>	<b>\$ 371,444,132</b>	<b>\$ 372,440,271</b>	<b>\$ 385,794,690</b>	<b>\$ 388,133,216</b>	<b>\$ 385,727,599</b>	<b>\$ 386,071,901</b>	<b>\$ 422,599,691</b>	<b>\$ 464,318,149</b>

Information provided by City of Branson.  
 \*Tourism tax was declared unconstitutional in April, 1997, and was not collected for the remainder of 1997.  
 †Tourism tax rates have not changed during the last ten years.

Table 9

**CITY OF BRANSON, MISSOURI  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

Fiscal Year	Real Estate			Total Taxable Value	Total Direct Tax Rate		Estimated Actual Value	Assessed Value as a Percentage of Actual Value
	Residential	Commercial	Agriculture		Residential	Commercial		
1997-98	\$ 28,929,440	\$ 210,271,740	\$ 902,080	\$ 25,355,126	\$ 265,458,386	4.0600	\$ 893,710,447	29.70%
1998-99	31,368,260	210,922,860	888,280	32,399,489	275,578,889	4.1300	929,812,646	29.64%
1999-00	34,207,480	222,192,160	790,630	35,213,103	292,403,373	4.1300	987,684,824	29.60%
2000-01	48,858,170	230,995,840	791,810	39,442,245	320,088,065	4.1713	1,105,130,634	28.96%
2001-02	52,305,980	238,326,900	857,640	41,867,566	333,358,086	4.1755	1,154,084,606	28.89%
2002-03	58,383,360	239,575,880	865,990	44,005,735	342,830,965	4.3155	1,196,522,763	28.65%
2003-04	64,544,680	237,525,180	915,110	43,810,847	346,795,817	4.1959	1,222,361,089	28.37%
2004-05	76,972,950	239,188,800	918,710	44,976,176	362,056,636	4.1969	1,296,533,149	27.92%
2005-06	86,838,260	242,921,000	908,690	47,643,099	378,311,049	4.1961	1,368,117,043	27.65%
2006-07	91,625,510	245,957,340	907,650	47,429,491	385,919,991	4.2010	1,402,145,694	27.52%

1. Assessed values are set by the Taney County Assessor as of May 14 each year as adjusted by the Taney County Board of Equalization.  
 2. Real estate ratios were finalized during reassessment in 1985 at 19% for residential, 32% for commercial and 12% for agriculture. Personal property ratio remained at 33.3%.

**CITY OF BRANSON, MISSOURI  
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS  
PER \$100 ASSESSED VALUATION  
LAST TEN FISCAL YEARS**

**Table 10**

Fiscal Year	City of Branson	Branson R-4	Ambulance District	State Levy	Handicapped	Health	Total Levy Resident	Surtax	Total Levy Commercial
1997-98	0.4700	3.2400	0.2000	0.0300	0.0300	0.0900	4.0600	0.1500	4.2100
1998-99	0.4800	3.2400	0.2000	0.0300	0.0900	0.0900	4.1300	0.1500	4.2800
1999-00	0.4800	3.2400	0.2000	0.0300	0.0900	0.0900	4.1300	0.1500	4.2800
2000-01	0.4800	3.2800	0.2009	0.0300	0.0900	0.0904	4.1713	0.1500	4.3213
2001-02	0.4842	3.2800	0.2009	0.0300	0.0900	0.0904	4.1755	0.1500	4.3255
2002-03	0.4842	3.3700	0.2009	0.0300	0.0904	0.1400	4.3155	0.1500	4.4655
2003-04	0.4851	3.4500	-	0.0300	0.0904	0.1404	4.1959	0.1500	4.3459
2004-05	0.4853	3.4508	-	0.0300	0.0904	0.1404	4.1969	0.1500	4.3469
2005-06	0.4853	3.4500	-	0.0300	0.0904	0.1404	4.1961	0.1500	4.3461
2006-07	0.4902	3.4500	-	0.0300	0.0904	0.1404	4.2010	0.1500	4.3510

*Information provided by Taney County, which is responsible for assessing and collecting such taxes by contract with the City. Commercial property is assessed an additional \$1.50 surtax to replace the merchants and manufacturers' inventory tax, which was repealed in 1985. The total commercial property rate for 2006-07 is \$4.3510. The Ambulance District levy was replaced by a \$.25 sales tax in 2004.*

Table 11

**CITY OF BRANSON, MISSOURI  
PRINCIPAL PROPERTY TAXPAYERS  
FOR FISCAL YEAR ENDING 2007**

TAXPAYER	2007				1997*			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		
Chateau on the Lake	\$ 7,912,380	1	2.09%					
Tanger Properties	6,166,780	2	1.63%	5,192,460	1	1.85%		
Fac Realty Trust, Inc.				4,641,690	2	1.65%		
Radisson Hotel	4,178,350	3	1.10%					
Factory Stores of America	3,850,020	4	1.02%					
Keeter/Schaefer Properties				4,080,900	3	1.45%		
New Plan Realty Trust				3,548,320	5	1.26%		
Factory Merchants Mall	3,779,880	5	1.00%					
Silver Dollar City, Inc.				3,790,900	4	1.35%		
Branson's Magical Mansion, Inc.	3,354,640	6	0.89%					
Weik Resort Center	3,268,290	7	0.86%					
Grand Palace	3,086,770	8	0.82%					
Moon River Enterprises	2,474,370	9	0.65%	2,313,080	8	0.82%		
Target Corporation	2,457,080	10	0.65%					
Remington Theatre Complex			0.00%					
Shenandoah South, Inc.				3,266,950	6	1.16%		
Recreational Investments Mgmt.				2,646,060	7	0.94%		
Lodge of the Ozarks				2,182,830	9	0.78%		
Branson Land Company				2,170,410	10	0.77%		
<b>Totals</b>	<b>\$ 40,528,560</b>		<b>10.71%</b>	<b>\$ 33,833,600</b>		<b>12.06%</b>		

Information provided by the Taney County Assessors Office

\*1998 records not available - 1997 shown for comparative purposes

Table 12

**CITY OF BRANSON, MISSOURI  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended 30-Sep	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997-98	\$ 1,247,654	\$ N/A	N/A	-	\$ 1,213,369	97.25%
1998-99	1,322,779	N/A	N/A	78	1,390,531	105.12%
1999-00	1,403,536	N/A	N/A	88	1,417,095	100.97%
2000-01	1,536,423	N/A	N/A	18,317	1,615,885	105.17%
2001-02	1,614,120	N/A	N/A	44,278	1,694,433	104.98%
2002-03	1,659,600	N/A	N/A	136,156	1,863,748	112.30%
2003-04	1,680,982	1,650,741	98.20%	60,908	1,711,649	101.82%
2004-05	1,756,337	1,703,667	97.00%	47,313	1,750,980	99.69%
2005-06	1,835,944	1,789,232	97.46%	228,163	2,017,395	109.88%
2006-07	1,913,283	1,834,840	95.90%	-	1,789,232	93.52%

Collection data is presented on the cash basis.  
Collection data is provided by Taney County Collector's Office.  
Subsequent year collections are based on collections from fiscal year 2004 forward.  
N/A = not available

Table 13

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	Special Revenue Bonds	Claims Judgments & Refunds	Capital Leases	Water & Sewer Revenue Bonds	Other Debt & Capital Leases				
1998	\$ 80,235,000	\$ 534,600	\$ 28,340	\$ 6,595,000	\$ -	\$ 87,392,940	50.05%	\$ 14,954	
1999	74,419,000	178,000	-	6,085,000	354,998	81,036,998	44.91%	13,477	
2000	70,926,000	283,000	-	5,475,000	272,617	76,956,617	41.54%	12,720	
2001	66,689,000	83,000	-	4,920,000	202,910	71,894,910	37.48%	11,617	
2002	62,105,000	83,000	-	4,265,000	126,867	66,579,867	35.01%	10,791	
2003	94,024,000	-	-	3,515,000	-	97,539,000	50.57%	15,654	
2004	128,687,000	-	-	2,690,000	-	131,377,000	62.85%	19,489	
2005	203,157,000	-	-	1,855,000	-	205,012,000	88.99%	28,474	
2006	197,219,000	-	-	990,000	-	198,209,000	78.42%	25,971	
2007	194,102,000	-	-	875,000	-	194,977,000	74.18%	26,224	

Information provided by the City of Branson Economic Development Division and contains information from other sources.

Table 14

**CITY OF BRANSON, MISSOURI**  
**Direct and Overlapping Governmental Activities Debt**  
**September 30, 2007**

<u>Governmental Unit</u>	<u>Net Bonded General Obligation Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Branson	\$ -	100.00%	\$ -
R-4 School District	48,300,000	64.00%	30,910,166
Taney County	-	61.70%	-
Total direct and overlapping debt	<u>\$ 48,300,000</u>	<u>64.00%</u>	<u>\$ 30,910,166</u>

Sources: Assessed value data used to estimate applicable percentages provided by the County and Assessment Debt outstanding data provided by the county.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Branson. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses, should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the entity's taxable assessed value that is within the city government's boundaries and dividing it by the entity's total taxable assessed value.

**CITY OF BRANSON, MISSOURI**  
**Legal Debt Margin Information**  
**LAST TEN FISCAL YEARS**

**Table 15**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt Limit	\$ 26,545,839	\$ 27,557,888	\$ 29,240,337	\$ 32,008,806	\$ 33,358,809	\$ 34,283,096	\$ 34,679,582	\$ 36,205,664	\$ 37,831,105	\$ 38,591,999
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 26,545,839	\$ 27,557,888	\$ 29,240,337	\$ 32,008,806	\$ 33,358,809	\$ 34,283,096	\$ 34,679,582	\$ 36,205,664	\$ 37,831,105	\$ 38,591,999
Total net debt applicable to limit as a percentage of debt	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Legal Debt Margin Calculation for Fiscal Year 2007</b>										
Assessed value	\$ 385,919,991									
Debt limit (10% of total assessed value)	38,591,999									
General obligation bonds	-									
Legal debt margin	<u>\$ 38,591,999</u>									

*Note: Under state finance law, the city's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.*

**CITY OF BRANSON, MISSOURI  
PLEGGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS**

Table 16

Fiscal Year	Tourism Tax Revenue Bonds		Net Available Revenue	Debt Service Requirements		Total	Coverage
	Tax Revenues	Operating Expenses		Principal	Interest		
*1997-98	\$ 6,722,524	\$ 2,640,342	\$ 4,082,182	\$ 1,260,000	\$ 2,065,951	\$ 3,325,951	1.23
1998-99	9,959,003	2,357,081	7,601,922	1,381,000	2,730,059	4,111,059	1.85
1999-00	9,966,756	2,594,732	7,372,024	1,633,000	2,415,559	4,048,559	1.82
2000-01	10,107,008	2,611,558	7,495,450	1,682,000	2,348,702	4,030,702	1.86
2001-02	10,937,901	2,600,000	8,337,901	1,744,000	2,368,911	4,112,911	2.03
2002-03	10,843,815	2,823,843	8,019,972	1,811,000	2,179,148	3,990,148	2.01
2003-04	10,678,801	3,227,536	7,451,265	1,887,000	2,093,091	3,980,091	1.87
2004-05	10,495,936	3,145,185	7,350,751	1,970,000	1,988,785	3,958,785	1.86
2005-06	10,908,933	2,954,409	7,954,524	2,063,000	1,884,480	3,947,480	2.02
2006-07	11,810,276	2,995,042	8,815,234	2,157,000	1,909,197	4,066,197	2.17

**\*\*Water & Sewer Revenue Bonds**

Fiscal Year	Water & Sewer Revenue Bonds		Net Available Revenue	Debt Service Requirements		Total	Coverage
	Revenues	Operating Expenses		Principal	Interest		
1997-98	\$ 3,566,837	\$ 2,891,004	\$ 675,833	\$ 215,000	\$ 415,365	\$ 630,365	1.07
1998-99	3,663,471	3,087,517	575,954	510,000	399,316	909,316	0.63
1999-00	3,492,686	3,109,896	382,790	610,000	380,474	990,474	0.39
2000-01	3,564,249	3,318,886	245,363	555,000	342,845	897,845	0.27
2001-02	3,504,816	3,590,726	(85,910)	655,000	344,016	999,016	0.00
2002-03	3,378,487	3,952,806	(574,319)	750,000	231,851	981,851	0.00
2003-04	3,555,565	4,376,710	(821,145)	825,000	197,239	1,022,239	0.00
2004-05	3,604,003	4,236,308	(632,305)	835,000	156,662	991,662	0.00
2005-06	3,997,956	4,577,632	(579,676)	865,000	107,940	972,940	0.00
2006-07	4,616,278	4,934,497	(318,219)	115,000	64,605	179,605	0.00

**Annual Appropriation Bonds**

Fiscal Year	General Revenues		Net Available Revenue	Debt Service Requirements		Total	Coverage
	Revenues	Operating Expenses		Principal	Interest		
2002-03	\$ 32,639,632	\$ 18,513,960	\$ 14,125,672	\$ 3,135,000	\$ 3,326,034	\$ 6,461,034	2.19
2003-04	31,032,739	18,846,990	12,185,749	3,450,000	2,659,967	6,109,967	1.99
2004-05	31,584,693	19,775,156	11,809,537	3,560,000	2,538,089	6,098,089	1.94
2005-06	37,249,064	21,052,821	16,196,243	3,875,000	2,385,511	6,260,511	2.59
2006-07	41,578,779	20,001,497	21,577,282	1,200,000	8,408,505	9,608,505	2.25

\*1998 tourism tax collections represent 11 months collection at increased rate from 2% to 4%.  
\*\*The water and sewer fund has been supported by transfers from the tourism tax fund.

**CITY OF BRANSON, MISSOURI**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal years**

Table 17

<u>FISCAL YEAR</u>	<u>POPULATION</u>	<u>PERSONAL INCOME</u>	<u>PER CAPITA INCOME</u> (county)	<u>MEDIAN AGE</u> (county)	<u>EDUCATION LEVEL IN YEARS OF SCHOOLING</u> (county)	<u>PUBLIC SCHOOL ENROLLMENT</u>	<u>UNEMPLOYMENT RATE</u>
1997-98	5,844	174,595,344	29,876	39.1	N/A	2,676	8.5%
1998-99	6,013	180,462,156	30,012	38.9	N/A	2,800	7.3%
1999-00	6,050	185,281,250	30,625	38.7	N/A	2,889	7.4%
2000-01	6,189	191,840,433	30,997	38.8	12.9	2,923	8.1%
2001-02	6,170	190,196,420	30,826	40.9	12.8	2,995	8.3%
2002-03	6,231	192,886,836	30,956	40.5	N/A	3,143	7.5%
2003-04	6,741	209,038,410	31,010	N/A	N/A	3,416	7.5%
2004-05	6,739	215,627,783	31,997	43.0	N/A	3,415	7.5%
2005-06	7,632	252,748,143	33,117	N/A	N/A	3,867	7.8%
2006-07	7,435	262,858,060	35,104	41.0	13.1	4,110	6.9%

Source: Branson Department of Public Relations

**CITY OF BRANSON, MISSOURI**  
**Principal Employers in Branson**  
**CURRENT YEAR AND NINE YEARS AGO**

**Table 18**

TAXPAYER	2007				1998			
	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment		
Branson Landing	Retail	2,175	1	9.72%	N/A	N/A	N/A	
Skaggs Community Health Ctr	Hospital	804	2	3.59%	658	1	2.47%	
Tanger Factory Outlet	Retail	550	3	2.46%	420	2	1.58%	
Branson R-IV Schools	Education	465	4	2.08%	311	3	1.17%	
City of Branson	Government	301	5	1.35%	196	6	0.74%	
Wal-Mart	Retail	250	6	1.12%	184	8	0.69%	
Herschend Family Entertainment	Theme Parks	244	7	1.09%	N/A	N/A	N/A	
Factory Merchants Mall	Retail	200	8	0.89%	198	5	0.74%	
Target	Retail	156	9	0.70%	N/A	N/A	N/A	
Home Depot	Retail	77	10	0.34%	N/A	N/A	N/A	
Factory Shoppes of America	Retail	N/A	N/A	N/A	270	4	1.01%	
Holiday Inns of Branson	Lodging	N/A	N/A	N/A	194	7	0.73%	
McGuffey's Restaurants, Inc.	Restaurant	N/A	N/A	N/A	157	9	0.59%	
Kmart Corporation	Retail	N/A	N/A	N/A	153	10	0.57%	
<b>Totals</b>		<b>5,222</b>		<b>23.34%</b>	<b>2,741</b>		<b>10.38%</b>	

Source: Branson Department of Public Relations  
Missouri Economic Research and Information Center

Table 19

**CITY OF BRANSON, MISSOURI**  
**Full-time Equivalent City Government Employees by Function**  
**Last Ten Fiscal years**

	<u>Full-time Equivalent Employees as of September 30</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>General Government</b>										
Administrative services	14	15	15	18	19	20	23	24	24	25
Finance	6	8	8	8	8	8	8	8	9	9
Planning	9	10	10	11	12	12	11	11	11	13
Health	7	7	8	8	8	9	8	8	8	10
<b>Police</b>										
Officers	51	52	52	53	53	53	53	53	53	53
Civilians	3	2	2	4	4	4	4	4	4	4
<b>Fire</b>										
Firefighters	23	29	31	31	32	33	34	35	35	37
Civilians	1	1	1	1	1	1	1	1	1	2
<b>Public Works</b>										
Facilities	23	22	22	24	26	27	28	28	27	28
Water	17	17	17	17	17	17	19	19	20	22
Wastewater	22	23	23	24	24	24	26	26	24	25
Other	5	5	5	6	6	6	5	5	6	6
Engineering	7	7	7	7	8	8	8	9	9	9
<b>Parks &amp; Recreation</b>										
	14	14	7	11	12	12	12	31	50	58
<b>TOTAL</b>	<b>202</b>	<b>212</b>	<b>208</b>	<b>223</b>	<b>230</b>	<b>234</b>	<b>240</b>	<b>262</b>	<b>281</b>	<b>301</b>
<b>Per City Budget</b>	<b>202</b>	<b>212</b>	<b>208</b>	<b>223</b>	<b>230</b>	<b>234</b>	<b>240</b>	<b>262</b>	<b>281</b>	<b>301</b>

Sources: Various government departments.

Table 20

**CITY OF BRANSON, MISSOURI**  
**Operating Indicators by Function**  
**Last Ten Fiscal years**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Function</b>										
<b>Police Department</b>										
Physical arrests	N/A	N/A	N/A	854	506	960	1,127	993	1,091	1,316
Parking violations (CY)	2,327	3,038	2,050	1,382	1,920	1,490	1,924	1,820	1,606	2,280
Traffic violations	2,214	2,352	1,928	1,260	2,239	2,593	2,990	2,287	3,342	5,837
<b>Fire Department</b>										
Emergency Responses	1,179	1,448	1,768	1,988	2,052	2,276	2,282	2,652	2,644	3,098
Fires extinguished	66	126	127	74	92	57	60	77	68	44
Inspections	N/A	N/A	25	875	750	980	950	1,000	1,400	1,540
<b>Planning &amp; Development</b>										
Building permits issued	710	796	926	1,261	1,390	1,497	1,572	1,941	2,870	1,793
Building inspections	3,594	2,693	4,531	5,849	4,447	4,752	5,524	5,240	5,700	4,411
<b>Public Works</b>										
Street Resurfacing	N/A	N/A	N/A	N/A	0.49	0.88	0.23	3.04	1.5	1.42
Potholes Repaired	N/A	N/A	N/A	N/A	N/A	633	497	4,225	1,144	2,685
New water connections	116	96	134	131	94	142	176	180	196	72
Water main breaks	42	50	62	78	43	43	34	52	55	45
Average daily consumption	N/A	2,569,000	2,851,000	3,769,786						
Peak daily consumption	N/A	4,950,000	5,120,000	7,056,000						
Average daily sewage treatment	3,086 mgd	2,977 mgd	3,279 mgd	3,162 mgd	3,277 mgd	3,267 mgd	3,266 mgd	3,258 mgd	3,479 mgd	3.95 mgd
<b>Parks &amp; Recreation</b>										
Pool admissions	N/A	2,787	36,195	35,648						
Golf - rounds	N/A	5,994	7,270	6,869	7,038	8,350	7,908	7,233	7,630	9,038
Athletic field - events	89	84	74	79	80	84	81	80	87	90

Sources: Various government departments.  
Note: Indicators are not available for the general governmental function.

Table 21

**CITY OF BRANSON, MISSOURI  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal years**

Function	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Police Department</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	1	1	2	2	2	2	2	2	2	2
Patrol Units	11	11	12	13	13	13	13	13	13	14
<b>Fire Department</b>										
Fire Stations	2	2	3	3	3	3	3	3	3	3
<b>Public Works</b>										
Street (miles)	N/A	N/A	N/A	N/A	N/A	N/A	84.23	84.23	84.23	97
Street Lights	N/A	N/A	1,517	1,609						
Traffic Signals	N/A	N/A	N/A	N/A	N/A	N/A	7	7	10	12
*Other traffic signals maintained by Missouri Dept of Transportation										
<b>Public Works</b>										
Water mains (miles)	N/A	N/A	N/A	N/A	N/A	N/A	81.5	81.5	90	90
Fire Hydrants	N/A	N/A	N/A	N/A	N/A	N/A	815	840	865	865
Storage capacity (thousand gals)	N/A	N/A	N/A	N/A	N/A	N/A	4,400,000	4,800,000	5,700,000	5,700,000
<b>Public Works</b>										
Sanitary sewers (miles)	N/A	N/A	N/A	N/A	N/A	N/A	123	123	130	179
Storm sewers (miles)	N/A	N/A	N/A	N/A	N/A	N/A	58	60	65	65
Treatment capacity (thousand gals)	N/A	N/A	N/A	N/A	N/A	N/A	8,700,000	8,700,000	8,700,000	8,700,000
<b>Parks &amp; Recreation</b>										
Acreage	123	253	253	253	255	255	243	285	290	290
Playgrounds	9	9	9	9	10	10	8	9	9	9
Baseball/softball fields	5	5	5	5	1	5	4	8	8	8
Soccer/football fields	0	0	0	1	1	1	1	3	3	3
Community/recreation centers	1	1	1	1	1	1	1	2	2	2
Campgrounds/RV parks	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

Sources: Various government departments.