

MINUTES

MEETING OF THE BUDGET & FINANCE COMMITTEE CITY OF BRANSON, MISSOURI FEBRUARY 22, 2018

1) CALL TO ORDER

The Finance Committee of the City of Branson, Missouri met for a meeting in the Courtroom of the Branson City Hall on February 22, 2018, at 10:00 a.m.

2) ROLL CALL

Krystal McDaniel with the Finance Department called roll: Mayor Karen Best, City Administrator Stanley Dobbins, Alderman Bob Simmons, Pamela Yancey and Rod Romine. Absent: Alderwoman Betsy Seay.

Also present from the City were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Engineering & Public Works Director Keith Francis, Terra Alphonso with the Branson Chamber of Commerce and Scott Cizek with the Branson Firefighter's Association.

3) DISCUSSION OF MARKETING CONTINGENCY APPLICATIONS.

Terra Alphonso presented the Babe Ruth League contingency application. Discussion was held. Pamela Yancey made a motion to recommend approval of the amount requested on the application, seconded by Alderman Bob Simmons. Ayes: 5, Noes: 0. Motion Carried.

Scott Cizek and Terra Alphonso presented the Branson Firefighter's Association contingency application. Discussion was held. Rod Romine made a motion to recommend approval of the amount requested on the application, seconded by City Administrator Stanley Dobbins. Ayes: 5, Noes: 0. Motion Carried.

4) DISCUSSION OF PUBLIC SAFETY CAPITAL FINANCE.

Finance Director Jamie Rouch presented a memo from Columbia Capital with public safety tax financing options. Discussion was held.

5) DISCUSSION OF IT BUDGET AMENDMENT.

Finance Director Jamie Rouch explained the IT budget amendment to the Committee. Discussion was held. Alderman Bob Simmons made a motion to recommend approval of the IT budget amendment, seconded by Pamela Yancey. Ayes: 5, Noes: 0. Motion Carried.

6) PROJECT STATUS REPORT.

Finance Director Jamie Rouch explained the updated project status report to the Committee.

7a) MINUTES OF JANUARY 25, 2018.

Mayor Karen Best asked for a motion approving the minutes of January 25, 2018. Pamela Yancey moved to approve, seconded by Rod Romine. Ayes: 5. Noes: 0. Motion carried.

7b) MONTHLY SALES & TOURISM TAX REPORTS.

Financial Analyst Melissa Sill explained the monthly sales and tourism tax reports to the Committee.

7c) FINANCIALS: MONTHLY UNAUDITED FINANCIALS FOR DECEMBER 2017 AND CASH RECONCILIATION & BALANCE SHEET.

Finance Director Jamie Rouch went over the unaudited financials for December 2017 and the cash reconciliation and balance sheet.

8) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$50,000 AND OVER (JANUARY 18, 2018 TO FEBRUARY 20, 2018) AND OUTSTANDING CAPITAL DISBURSEMENTS AS OF 2/20/2018.

Discussion was held. Pamela Yancey moved to acknowledge receipt and review of the disbursements, seconded by Rod Romine. Discussion was held. Ayes: 5, Noes: 0. Motion carried.

9) FINANCE DIRECTORS REPORT.

Finance Director Jamie Rouch explained her Finance Directors report. Discussion was held.

10) ADJOURN

Mayor Karen Best asked for a motion to adjourn. City Administrator Stanley Dobbins moved to adjourn, seconded by Rod Romine. Ayes: 5, Noes: 0. Meeting adjourned at 11:26 a.m.