

MINUTES

MEETING OF THE BUDGET & FINANCE COMMITTEE CITY OF BRANSON, MISSOURI JANUARY 25, 2018

1) CALL TO ORDER

The Finance Committee of the City of Branson, Missouri met for a meeting in the Courtroom of the Branson City Hall on January 25, 2018, at 10:00 a.m.

2) ROLL CALL

Krystal McDaniel with the Finance Department called roll: Alderman Bob Simmons, Alderwoman Betsy Seay, Pamela Yancey and Rod Romine. Absent: Mayor Karen Best and City Administrator Stanley Dobbins.

Also present from the City were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill and Marc Mulherin with the Branson Convention Center.

3) Branson Convention Center 2017 Year End Update.

Marc Mulherin presented the Branson Convention Center 2017 Year End Update. Discussion was held.

4) Discussion of FY2017 Budget Amendments.

Finance Director Jamie Rouch presented the budget amendments to the Committee. Discussion was held.

5) Discussion of IT Financing and Infrastructure.

Finance Director Jamie Rouch explained the IT Financing and Infrastructure to the Committee. Discussion was held. Further information was requested from the Committee. This item will be brought back before the Committee at the next meeting.

6) Project Status Report.

Finance Director Jamie Rouch explained the updated project status report to the Committee.

7a) Minutes of November 30, 2017.

Alderwoman Betsy Seay asked for a motion approving the minutes of November 30, 2017. Rod Romine moved to approve, seconded by Alderman Bob Simmons. Ayes: 4. Noes: 0. Motion carried.

7b) Monthly Sales & Tourism Tax Reports.

Financial Analyst Melissa Sill explained the monthly sales and tourism tax reports to the Committee.

7c) Financials: Monthly Unaudited Financials for November 2017 and Cash Reconciliation & Balance Sheet.

Finance Director Jamie Rouch went over the unaudited financials for November 2017 and the cash reconciliation and balance sheet.

8) Review of Disbursements & Approval of Disbursements \$50,000 and over. (November 17, 2017 to January 17, 2018) and Outstanding Capital Disbursements as of 1/17/2018.

Pamela Yancey moved to acknowledge receipt and review of the disbursements, seconded by Alderman Bob Simmons. Discussion was held. Ayes: 4, Noes: 0. Motion carried.

11) Finance Directors Report.

Finance Director Jamie Rouch explained her Finance Directors report.

12) ADJOURN

Alderwoman Betsy Seay asked for a motion to adjourn. Alderman Bob Simmons moved to adjourn, seconded by Pamela Yancey. Ayes: 4, Noes: 0. Meeting adjourned at 11:23 p.m.