

MINUTES
BUDGET & FINANCE COMMITTEE
CITY OF BRANSON, MISSOURI
May 19, 2016

1) Call to Order.

The meeting of the Budget & Finance Committee was held in the Municipal Courtroom of City Hall, Thursday, May 19, 2016 at 2:30 p.m. The meeting was called to order by Mayor Karen Best.

2) Roll Call.

Members present: Mayor Karen Best, Alderwoman Betsy Seay, Alderman Bob Simmons and City Administrator Bill Malinen. Members absent: Rod Romine and Pamela Yancey.

Also present: Finance Director Jamie Rouch, Stacy McAllister and Carl Garrett.

3) Regular Reports.

a) Minutes of March 24, 2016.

Bill Malinen moved to accept the minutes of March 24, 2016, seconded by Alderman Bob Simmons. Ayes: 4, Noes: 0. Motion carried.

b) Monthly Sales & Tourism Tax Reports.

Carl reported that the year-to-date receipts are up 2.1%. Tourism tax receipts were up 17.5% for the month of March.

The Rolling 12 report shows February was up 10%. Historic Downtown is up 29.4% and the Branson Landing is up 20%.

Unaudited Financials – April 2016.

Jamie reported that the permit fees are up from what was reported last year, interest income is up do to investments and taxes are also showing an increase. The city had another clean audit this year and the auditors will be here next month to present the audit that was completed. The 1% CID tax was discussed and Jamie advised that we should start seeing phase 1 of the CID tax the first day after the second quarter, they are sent in monthly similar to the TIF.

i) Cash Reconciliation & Balance Sheet.

This item was not discussed.

4) Review of Disbursements & Approval of Disbursements \$50,000 & over.

(March 12, 2016 – May 13, 2016).

Disbursements were acknowledged as presented. Alderwoman Betsy Seay moved to accept the disbursements, seconded by Alderman Bob Simmons. Ayes: 4, Noes: 0. Motion carried.

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5) Finance Director's Report.

Jamie Rouch reported that there have been a few ideas regarding the Housing Authority. One idea is for the City of Branson to pay off the Housing Authority debt and the City would then own the property and lease it back to the Housing Authority at \$1. HUD stated they would be ok with this process with details in the lease agreement saying they have use of the property and want assurance that we would turn some of the property into parking spaces. Jamie stated she is speaking with an attorney to help write up an agreement that she can take to the Board of Alderman.

6) Adjourn.

The meeting adjourned at 3:02 p.m. on a motion by Alderman Bob Simmons, seconded by Alderwoman Betsy Seay. Motion carried.