

== NOTICE OF MEETING ==

BOARD OF ALDERMEN

Special Meeting – Thursday, September 20, 2018 – 12:30 p.m.
Council Chambers – Branson City Hall – 110 W. Maddux

AGENDA

MEETING CALLED TO ORDER
ROLL CALL

REGULAR AGENDA:

- 1) **First Reading of Bill No. 5399 repealing Ordinance No. 2018-0077 due to differing calculations from Taney County and re-establishes the Annual Levy of a Property Tax for General Revenue in the City of Branson, Missouri, a City of the Fourth Class.**

ADJOURN

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Lisa Westfall, City Clerk, 417-337-8522

Posted: September 19, 2018

At: _____ By: _____

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STAFF REPORT

ITEM/SUBJECT: READING OF A BILL REPEALING ORDINANCE NO. 2018-0077 DUE TO DIFFERING CALCULATIONS FROM TANEY COUNTY AND RE-ESTABLISHES THE ANNUAL LEVY OF A PROPERTY TAX FOR GENERAL REVENUE IN THE CITY OF BRANSON, MISSOURI, A CITY OF THE FOURTH CLASS.

INITIATED BY: FINANCE DEPARTMENT

FIRST READING: SEPTEMBER 20, 2018 **FINAL READING:** SEPTEMBER 20, 2018

EXECUTIVE SUMMARY:

- The county clerk provides the City with pre-Board of Equalization (BOE) numbers for the City to calculate a possible levy change.
- A notification is published in the local newspaper for a public hearing concerning the proposed property tax levy.
- The rate published was \$0.6546. The City cannot levy a tax rate any higher than what is published, however they can go lower.
- The final BOE numbers were approved by the Missouri State Auditor. In August, a previous rate of \$0.6102 per \$100(AV) was passed. Taney County calculated that the levy rate should be \$0.6077 per \$100 (AV). This rate is the same rate as 2017.
- The rate should match Taney County's calculation, so the rate needs to change from \$0.6102 to \$0.6077.

FINANCIAL IMPACT:

- No impact/Not applicable
- Budgeted in the current year's budget
- Other (see additional explanation)

STAFF RECOMMENDATION:

- Recommended
- Not Recommended
- Neutral/None

COMMUNITY PLAN 2030:

ATTACHED EXHIBITS:

**ITEM/SUBJECT: READING OF A BILL REPEALING ORDINANCE NO. 2018-0077
DUE TO DIFFERING CALCULATIONS FROM TANEY COUNTY
AND RE-ESTABLISHES THE ANNUAL LEVY OF A PROPERTY
TAX FOR GENERAL REVENUE IN THE CITY OF BRANSON,
MISSOURI, A CITY OF THE FOURTH CLASS.**

DETAILED ANALYSIS:

The governing board is required to hold a public hearing prior to setting the 2018 tax levy rate, which will be collected in the 2019 budget year. A public hearing notification was published at a tax rate of \$0.6546 per \$100 assessed valuation (AV). This rate is determined using numbers prior to Board of Equalization (BOE). The City's 2017 tax rate was \$0.6077 per \$100 (AV).

The City cannot levy a tax rate any higher than what is proposed at the Public Hearing (the City can go lower). The final BOE numbers have been received from Taney County and the levy amount was calculated by the county is at \$0.6077 per \$100 (AV) making it the same rate as last year.

BILL NO. 5399

ORDINANCE NO. _____

AN ORDINANCE REPEALING ORDINANCE NO. 2018-0077 DUE TO DIFFERING CALCULATIONS FROM TANEY COUNTY AND RE-ESTABLISHES THE ANNUAL LEVY OF A PROPERTY TAX FOR GENERAL REVENUE IN THE CITY OF BRANSON, MISSOURI, A CITY OF THE FOURTH CLASS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BRANSON, AS FOLLOWS:

- Section 1: This ordinance repeals and replaces Ordinance No. 2018-0077 which established a levy of \$0.6102 on the one hundred (\$100.00) of assessed valuation be levied upon all taxable property within the corporate limits of the City of Branson for general purposes. This rate reflected the final BOE rate reviewed by the Missouri State Auditor.
- Section 2: This ordinance re-establishes a levy of \$0.6077 on the one hundred (\$100.00) of assessed valuation be levied upon all taxable property within the corporate limits of the City of Branson for general purposes. This rate reflects the calculation provided by Taney County.
- Section 3: A public hearing was held on August 14, 2018 at the rate published of \$0.6546. The re-established levy rate is lower than this amount.
- Section 4: The Collector of Revenue of Taney County, acting for the City of Branson, Missouri will be notified that this levy upon property has been made and the same will be assessed against all taxable property in the city of Branson, Missouri.
- Section 5: This ordinance shall be in full force and effect from and after its passage and approval.

Read this first time on this _____ day of _____, 2018.

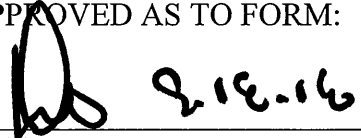
Read this second time, passed and truly agreed to by the Board of Aldermen of the City of Branson Missouri, on this _____ day of _____, 2018.

Karen Best
Mayor

ATTEST:

APPROVED AS TO FORM:

Lisa K Westfall
City Clerk



William T. Duston
City Attorney